

Government of Jammu and Kashmir
Industries and Commerce Department
Civil Secretariat Jammu/Srinagar

Subject:- Release of Rs. 101.25 lakh as Budgetary Support in favour of J&K, Handicrafts (S&E) Corporation and J&K Handloom Development Corporation.

**Government order No. 109 -(JK) IND of 2022
D A T E D : 07-07-2022**

Sanction is hereby accorded to the release of Rs. 101.25 Lakhs (Rupees One Crore One Lakh Twenty Five Thousand Only) as 1st Installments of Budgetary Support in favour of J&K, Handicrafts (S&E) Corporation and J&K Handloom Development Corporation as per the following breakup for meeting the salaries of their employees during the current financial year 2022-23:-

(Rs. in lakhs)

Corporation	Detailed Head	Funds already released	1 st Installment now released	Total releases up to date
J&K Handicrafts (S&E) Corporation	668-Loans to Public Sector & Other undertakings	0.00	43.75	43.75
J&K Handloom Dev. Corporation	668-Loans to Public Sector & Other undertakings	0.00	57.50	57.50
Total		0.00	101.25	101.25

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K Handicrafts (S&E) Corporation and Managing Director, J&K Handloom Development Corporation.

The sanction is subjected to the conditions that:-

1. The stipulations as laid down in Government Order No. 45-F of 2002 dated 23.07.2002 are fulfilled.
2. The Corporation shall ensure that 25% of the Budgetary support is earmarked for meeting statutory liabilities of the retired employees of the Corporation.
3. The EPF/GPF shall be the first charge on the amount so released and only after paying the same the balance is to be utilized by the Corporation.
4. The expenditure shall be made after observing all the required codal formalities.
5. UCs/Red Accounts of the advance drawal should be furnished to the concerned quarters including AG with in stipulated time.
6. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversion.

Expenditure on this account shall be classified as under:-

Major Head : 6885 -Other loans to Industries and Minerals.
Sub Major Head : 01 -Loans to Industrial Financial Institutions.
Minor Head : 190 -Loans to Public Sector and other under takings.
Group Head : 0099 -General.
Sub Head : 1211 -Assistance to Public Sector Units.
Detailed Head : 668 -Loans to Public Sector Undertakings.

This issues with the concurrence of the Finance Department conveyed vide U.O. No. FD-BDGT0D-11/2/2021-03-FD dated 04.07.2022.

By order of the Government of Jammu and Kashmir.

Sd/-
(Vivek Bharadwaj) IAS
Financial Commissioner/
Additional Chief Secretary,
Industries and Commerce Department
Dated:- 07 .07.2022

No.IC-ACC/21/2022

Copy to the:-

1. Financial Commissioner (ACS), Finance Department.
2. Joint Secretary (JK), Ministry of Home Affairs, Government of India.
3. Principal Accountant General, J&K Srinagar /Jammu.
4. Director, Archives, Archaeology and Museums, Srinagar/Jammu.
5. MD J & K, Handicrafts (S&E) Corporation/ MD J & K, Handloom Development Corporation.
They will furnish the utilization certificate of amount which has been provided during 2020-21.
6. MD J & K, Handloom Development Corporation. He will furnish the utilization certificate of amount which has been provided during 2020-21.
7. Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar/Jammu.
8. P/S to Financial Commissioner/ACS, I & C Department for information.
9. Website Incharge, I&C Department.
10. Government order file (w.3.s.c)/ Stock file.


(Suresh Koul)
Director Finance
Industries and Commerce